CPA Business Funding Portal

Live PPP Service Updates

February 16, 2021

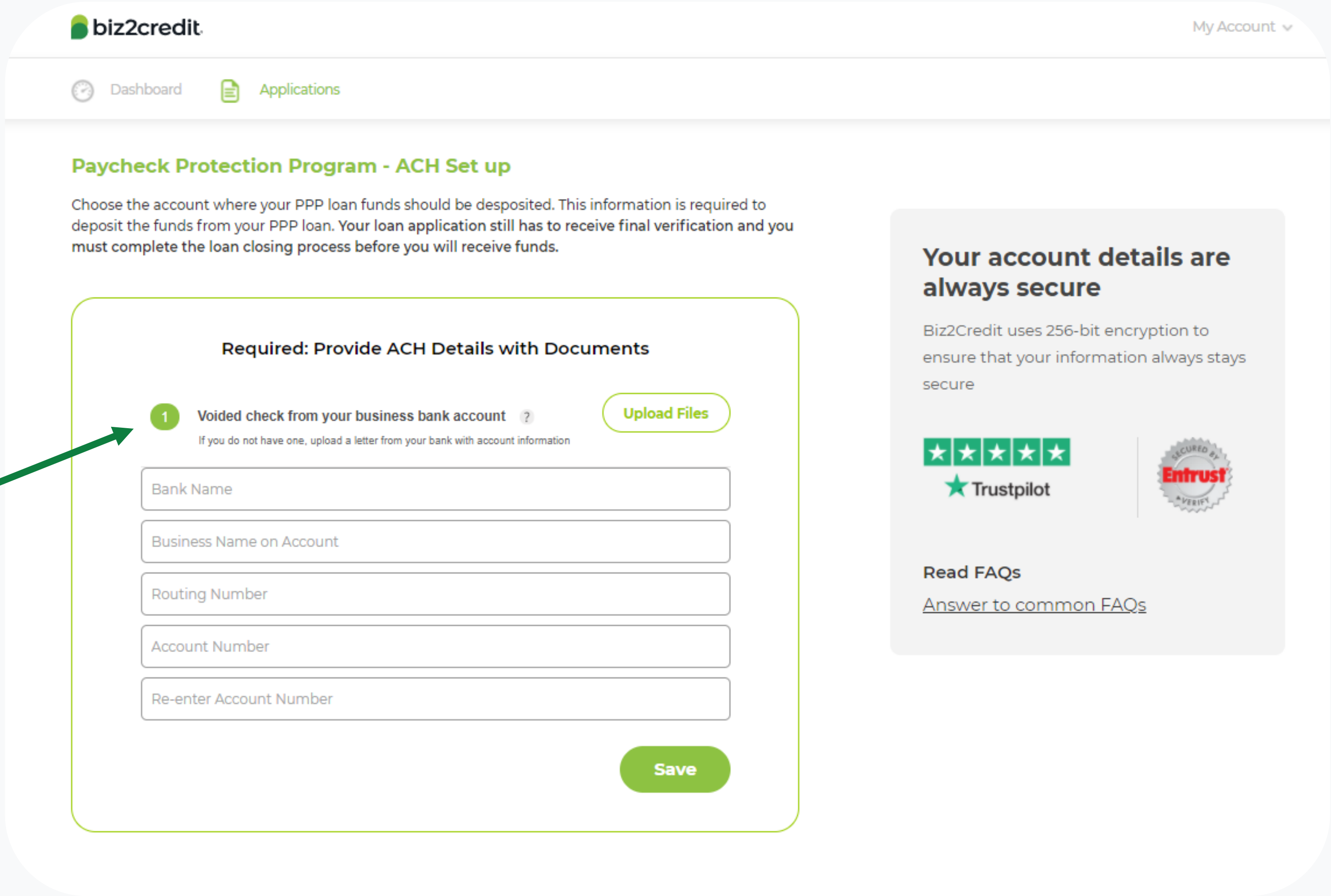
Guidance for Clients from the CPA Business Funding Portal Team

Add ACH Details

Required before the loan application can proceed to final loan closing

Clients must complete the ACH Details set up through their Biz2Credit account in order for their loan to be advanced to the loan verification step. **Clients have 10 days to complete this step.**

Clients must upload the voided check and bank statement (applicable for loans above $75,000). If they do not have a voided check, they can provide a bank letter with account and routing numbers included in its place.



ACH Authentication Documents

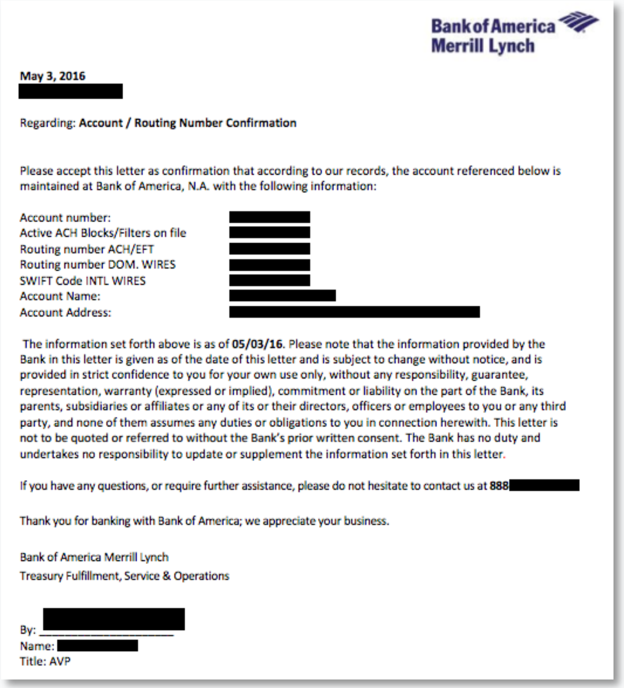
PROVIDE A…

Voided Check

- Account and routing number must match entry on system
- No 'starter' checks – must have valid account/routing numbers
- Make sure image is clear
- Name on account must match business name in system

OR A…

Bank Letter



Bank of America Merrill Lynch

May 3, 2016

[redacted]

Regarding: Account / Routing Number Confirmation

Please accept this letter as confirmation that according to our records, the account referenced below is maintained at Bank of America, N.A. with the following information:

Account number: [redacted]
Active ACH Blocks/Filters on file [redacted]
Routing number ACH/EFT [redacted]
Routing number DOM. WIRES [redacted]
SWIFT Code INTL WIRES [redacted]
Account Name: [redacted]
Account Address: [redacted]

The information set forth above is as of **05/03/16**. Please note that the information provided by the Bank in this letter is given as of the date of this letter and is subject to change without notice, and is provided in strict confidence to you for your own use only, without any responsibility, guarantee, representation, warranty (expressed or implied), commitment or liability on the part of the Bank, its parents, subsidiaries or affiliates or any of its or their directors, officers or employees to you or any third party, and none of them assumes any duties or obligations to you in connection herewith. This letter is not to be quoted or referred to without the Bank's prior written consent. The Bank has no duty and undertakes no responsibility to update or supplement the information set forth in this letter.

If you have any questions, or require further assistance, please do not hesitate to contact us at 888[redacted]

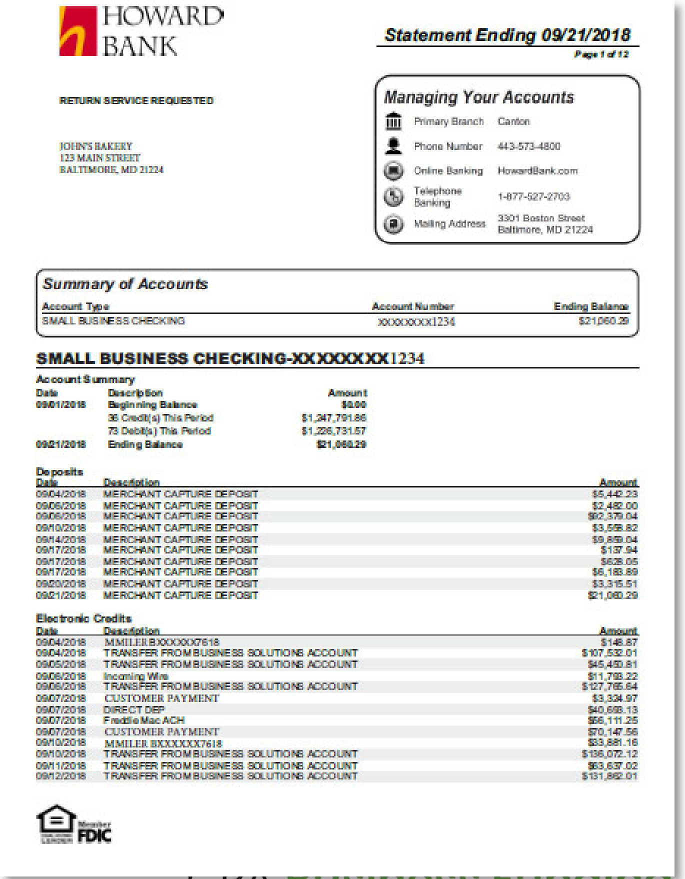
Thank you for banking with Bank of America; we appreciate your business.

Bank of America Merrill Lynch
Treasury Fulfillment, Service & Operations

By: [redacted]
Name: [redacted]
Title: AVP

OVER $75,000 ALSO NEED…

Bank Statement



HOWARD BANK

Statement Ending 09/21/2018

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RETURN SERVICE REQUESTED

JOHN'S BAKERY
123 MAIN STREET
BALTIMORE, MD 21224

Managing Your Accounts

Primary Branch	Canton
Phone Number	443-573-4800
Online Banking	HowardBank.com
Telephone Banking	1-877-527-2703
Mailing Address	3301 Boston Street Baltimore, MD 21224

Summary of Accounts

Account Type	Account Number	Ending Balance
SMALL BUSINESS CHECKING	XXXXXXXX1234	$21,060.29

SMALL BUSINESS CHECKING-XXXXXXXX1234

Account Summary

Date	Description	Amount
09/01/2018	Beginning Balance	$0.00
	36 Credit(s) This Period	$1,247,791.86
	73 Debit(s) This Period	$1,226,731.57
09/21/2018	Ending Balance	$21,060.29

Deposits

Date	Description	Amount
09/04/2018	MERCHANT CAPTURE DEPOSIT	$5,442.23
09/06/2018	MERCHANT CAPTURE DEPOSIT	$2,482.00
09/06/2018	MERCHANT CAPTURE DEPOSIT	$92,379.04
09/10/2018	MERCHANT CAPTURE DEPOSIT	$3,559.82
09/14/2018	MERCHANT CAPTURE DEPOSIT	$9,859.04
09/17/2018	MERCHANT CAPTURE DEPOSIT	$137.94
09/17/2018	MERCHANT CAPTURE DEPOSIT	$628.05
09/17/2018	MERCHANT CAPTURE DEPOSIT	$6,183.89
09/20/2018	MERCHANT CAPTURE DEPOSIT	$3,315.51
09/21/2018	MERCHANT CAPTURE DEPOSIT	$21,060.29

Electronic Credits

Date	Description	Amount
09/04/2018	MMILER BXXXXXX7618	$148.87
09/04/2018	TRANSFER FROM BUSINESS SOLUTIONS ACCOUNT	$107,532.01
09/05/2018	TRANSFER FROM BUSINESS SOLUTIONS ACCOUNT	$45,450.81
09/06/2018	Incoming Wire	$11,793.22
09/06/2018	TRANSFER FROM BUSINESS SOLUTIONS ACCOUNT	$127,765.64
09/07/2018	CUSTOMER PAYMENT	$3,324.97
09/07/2018	DIRECT DEP	$40,693.13
09/07/2018	Freddie Mac ACH	$56,111.25
09/07/2018	CUSTOMER PAYMENT	$70,147.56
09/10/2018	MMILER BXXXXXX7618	$33,881.16
09/10/2018	TRANSFER FROM BUSINESS SOLUTIONS ACCOUNT	$136,072.12
09/11/2018	TRANSFER FROM BUSINESS SOLUTIONS ACCOUNT	$63,637.02
09/12/2018	TRANSFER FROM BUSINESS SOLUTIONS ACCOUNT	$131,862.01

Member FDIC

PPP Processing Timeline

Minutes	Minimum 48 hrs	Up to 10 days	Up to 10 days	About 48 hrs
Complete the Government Declarations and eSign sent by the client's CPA firm.	Submission into SBA and timeframe for SBA decision to be made is no less than 48 hours.	Client's application is approved and the final verification process begins. Client must provide ACH details and any outstanding documents or clarifications during this time.	Loan agreement is generated and sent to the client for eSign. Approximate processing times are 6-7 business days right now.	Funds are sent to the client's account via ACH or wire transfer. Processing may take up to 48 hours.
CPA Business Funding Portal	**Biz2Credit Account**			**Client's Bank Account**

Submission Status

ACH Details

biz2credit CPA.com

CPA **Business Funding** Portal